

**Town of Groton**  
**Kimball Hill Property Acquisition Committee**  
**August 20, 2013**

Meeting Minutes

Meeting convened at 12:15 PM

In attendance:

Chuck Stata, Lou Lieto, Bob Ferriere, Deb Johnson, Slim Spafford, Dave Daut

Meeting opened and deb asked if there was a quorum. Chuck said yes, and added for our purposes a quorum is a majority of the committee members attending.

Chuck provided to those present copies of the letter to be provided to the selectman for signature, one for SPNHF and one for Timbervest. Lou motioned to accept the drafts and Deb seconded, committee vote was unanimous.

The SPNHF letter reads as follows:

Mr. Brian Hotz  
Society for the Protection of New Hampshire Forests  
54 Portsmouth Street  
Concord, New Hampshire 03301

August XX, 2013

Dear Mr. Hotz

The Town of Groton is pleased to have the Society's expertise and knowledge of TimberVest's Kimball Hill property. We would like SPNHF to hold the conservation easement and further, partner with Groton on the procurement of the property and funding for protection of this 2700 acre parcel.

Your recent work on this property will help streamline the process. We will look to SPNHF to coordinate the timber cruise and land appraisals, as well as development of a project plan and funding sources for the conservation easement.

There are four general parts to this project. 1) plan and execution (SPNHF & Groton) 2) procurement of land (Groton) , 3) Funding & execution of the conservation easement (SPNHF) 4) Ongoing forest & land stewardship (SPNHF & Groton).

We look forward to a long and valuable mutual partnership.

Best regards,

The Timbervest letter reads as follows:

TimberVest LLC  
Mr. Don Eaddy  
3715 Northside Parkway NW  
Building 200, Suite 500  
Atlanta, GA 30327

August xx, 2013

Dear Mr. Eaddy,

With the CA in place the Town of Groton is moving forward in our evaluation of the Kimball Hill tract of forest. We have selected the Society for the Protection of New Hampshire Forests (SPNHF) to partner with us in this project, based on their knowledge of this property and their role in the development and management of many similar conserved plots throughout New Hampshire.

Our Acquisition Committee (KHPAC) has been in touch with Dave Daut to schedule a site tour and review any pertinent maps, surveys, forest plans etc.

We will be doing a timber cruise and property appraisals as soon as possible. To enable clarity and a common understanding we would like to use Timbervest's evaluation protocols in doing our valuations. Copies of your valuation documents would enable us to follow the same approach.

We wish to conserve this land for future generations. Active timber management as well as preservation of the hunting, fishing and multi-use recreation will be considered. Protection of the two watersheds is a priority.

We look forward to an early execution of a P&S which we can take to the Town's people for their approval.

Best regards,

Chuck than introduced David J. Daut of Timbervest who was in attendance to speak to the committee members on the property. During the discussion, Lou asked that all documents provided to the town by Timbervest that they believed to be confidential should be marked with a notation of confidentiality.

The office meeting wrapped-up and Lou, Chuck, Slim and Bob proceeded with David to tour the property.

Meeting adjourned at 1:15 PM

Respectfully submitted,

Robert A. Ferriere