



**Financial Report of the Budget**

**Groton**

For the period ending December 31, 2017

**PREPARER'S EFILE CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Patrick Mohan		

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
John Rescigno	Selectman	
Kyle Andrews	selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

**For assistance please contact:**  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130-4139	Executive	\$57,675	\$55,964
4140-4149	Election, Registration, and Vital Statistics	\$54,975	\$45,479
4150-4151	Financial Administration	\$19,570	\$13,935
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$13,000	\$2,911
4155-4159	Personnel Administration	\$80,000	\$80,482
4191-4193	Planning and Zoning	\$8,502	\$5,100
4194	General Government Buildings	\$23,680	\$14,023
4195	Cemeteries	\$9,360	\$7,265
4196	Insurance	\$15,335	\$15,309
4197	Advertising and Regional Association	\$2,450	\$3,731
4199	Other General Government	\$3,872	\$1,370
<b>General Government Subtotal</b>		<b>\$288,419</b>	<b>\$245,569</b>
<b>Public Safety</b>			
4210-4214	Police	\$128,127	\$98,952
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$73,446	\$64,024
4240-4249	Building Inspection	\$0	\$0
4290-4298	Emergency Management	\$903	\$291
4299	Other (Including Communications)	\$0	\$0
<b>Public Safety Subtotal</b>		<b>\$202,476</b>	<b>\$163,267</b>
<b>Airport/Aviation Center</b>			
4301-4309	Airport Operations	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Administration	\$70,535	\$76,227
4312	Highways and Streets	\$63,651	\$144,637
<i>Explanation: offset by transfers from Capital Reserves Disaster Relief (October 2017 Storm) and Atwell Orange Bro</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$1,100	\$1,111
4319	Other	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$135,286</b>	<b>\$221,975</b>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Sanitation</b>			
4321	Administration	\$6,875	\$20,946
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$59,446	\$41,813
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$66,321</b>	<b>\$62,759</b>
<b>Water Distribution and Treatment</b>			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Electric</b>			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Health</b>			
4411	Administration	\$1,588	\$1,285
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$3,944	\$3,894
<b>Health Subtotal</b>		<b>\$5,532</b>	<b>\$5,179</b>
<b>Welfare</b>			
4441-4442	Administration and Direct Assistance	\$1	\$0
4444	Intergovernmental Welfare Payments	\$2,043	\$2,043
4445-4449	Vendor Payments and Other	\$5,000	\$1,412
<b>Welfare Subtotal</b>		<b>\$7,044</b>	<b>\$3,455</b>
<b>Culture and Recreation</b>			
4520-4529	Parks and Recreation	\$5,379	\$7,572
4550-4559	Library	\$2,500	\$2,500
4583	Patriotic Purposes	\$100	\$0
4589	Other Culture and Recreation	\$0	\$0
<b>Culture and Recreation Subtotal</b>		<b>\$7,979</b>	<b>\$10,072</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Conservation and Development</b>			
4611-4612	Administration and Purchasing of Natural Resources	\$1,980	\$910
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$1,980</b>	<b>\$910</b>
<b>Debt Service</b>			
4711	Long Term Bonds and Notes - Principal	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
<b>Debt Service Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Capital Outlay</b>			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$0
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$27,000	\$12,510
<i>Explanation: \$14,490 recorded as encumbrance to be spent in 2018</i>			
<b>Capital Outlay Subtotal</b>		<b>\$27,000</b>	<b>\$12,510</b>
<b>Operating Transfers Out</b>			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$288,000	\$288,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
<b>Operating Transfers Out Subtotal</b>		<b>\$288,000</b>	<b>\$288,000</b>
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$250,056
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$593,131
4934	Taxes Assessed for State Education	\$0	\$278,388
4939	Payments to Other Governments	\$0	\$0
<b>Payments to Other Governments Subtotal</b>			<b>\$1,121,575</b>



**New Hampshire**  
*Department of  
Revenue Administration*

**2018  
MS-535**

**Expenditures**

<b>Total Before Payments to Other Governments</b>	<b>\$1,030,037</b>	<b>\$1,013,696</b>
<b>Plus Payments to Other Governments</b>		<b>\$1,121,575</b>
<b>Plus Commitments to Other Governments from Tax Rate</b>	<b>\$1,121,575</b>	
<b>Less Proprietary/Special Funds</b>	<b>\$0</b>	<b>\$0</b>
<b>Total General Fund Expenditures</b>	<b>\$2,151,612</b>	<b>\$2,135,271</b>



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$1,190,145
3120	Land Use Change Tax - General Fund	\$120	\$90
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$10,000	\$10,233
3186	Payment in Lieu of Taxes	\$579,259	\$579,260
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$10,000	\$12,929
9991	Inventory Penalties	\$0	\$0
<b>Taxes Subtotal</b>		<b>\$599,379</b>	<b>\$1,792,657</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$140	\$140
3220	Motor Vehicle Permit Fees	\$120,000	\$133,483
3230	Building Permits	\$200	\$365
3290	Other Licenses, Permits, and Fees	\$3,905	\$4,546
3311-3319	From Federal Government	\$0	\$0
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$124,245</b>	<b>\$138,534</b>
<b>State Sources</b>			
3351	Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$30,516	\$30,516
3353	Highway Block Grant	\$26,177	\$26,176
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$263	\$263
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$24,344
3379	From Other Governments	\$0	\$0
<b>State Sources Subtotal</b>		<b>\$56,956</b>	<b>\$81,299</b>
<b>Charges for Services</b>			
3401-3406	Income from Departments	\$0	\$0
3409	Other Charges	\$0	\$0
<b>Charges for Services Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Miscellaneous Revenues</b>			
3501	Sale of Municipal Property	\$0	\$0
3502	Interest on Investments	\$0	\$2,417
3503-3509	Other	\$2,500	\$12,656
<b>Miscellaneous Revenues Subtotal</b>		<b>\$2,500</b>	<b>\$15,073</b>



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Interfund Operating Transfers In</b>			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$129,900
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$0</b>	<b>\$129,900</b>
<b>Other Financing Sources</b>			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
<b>Other Financing Sources Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Less Proprietary/Special Funds</b>		<b>\$0</b>	<b>\$0</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$1,195,089</b>	
<b>Total General Fund Revenues</b>		<b>\$1,978,169</b>	<b>\$2,157,463</b>



Balance Sheet

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$373,693	\$600,130
1030	Investments	\$0	\$0
1080	Tax Receivable	\$304,121	\$237,155
1110	Tax Liens Receivable	\$42,537	\$47,055
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$2,988	\$2,988
1310	Due from Other Funds	\$0	\$0
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale)	\$25,640	\$25,640
	<b>Current Assets Subtotal</b>	<b>\$748,979</b>	<b>\$912,968</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$1,455	\$1,455
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$294,421	\$428,239
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$0	\$0
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$22,356	\$30,335
	<b>Current Liabilities Subtotal</b>	<b>\$318,232</b>	<b>\$460,029</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$1,600	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$0	\$36,855
2530	Unassigned Fund Balance	\$429,147	\$416,084
	<b>Fund Equity Subtotal</b>	<b>\$430,747</b>	<b>\$452,939</b>





**Tax Commitment**

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$250,056	\$0	\$593,131	\$278,388	\$0	\$1,190,145
<b>Commitment</b>	\$250,056	\$0	\$593,131	\$278,388		\$1,195,089
<b>Difference</b>	\$0	\$0	\$0	\$0		<b>(\$4,944)</b>

**General Fund Balance Sheet Reconciliation**

Total Revenues	\$2,157,463
Total Expenditures	\$2,135,271
<b>Change</b>	<b>\$22,192</b>
Ending Fund Equity	\$452,939
Beginning Fund Equity	\$430,747
<b>Change</b>	<b>\$22,192</b>