



Financial Report of the Budget

Groton

For the period ending December 31, 2019

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Patrick Mohan

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
John Rescigno	Selectman	
Tony G. Albert	Selectman	
Ronald A Madan	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$60,933	\$60,019
4140-4149	Election, Registration, and Vital Statistics	\$55,304	\$52,081
4150-4151	Financial Administration	\$24,160	\$23,482
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$11,000	\$8,227
4155-4159	Personnel Administration	\$87,750	\$70,201
4191-4193	Planning and Zoning	\$5,777	\$3,925
4194	General Government Buildings	\$24,105	\$23,247
<i>Explanation: \$1,742 is covered by unbudgeted CRF Transfer In</i>			
4195	Cemeteries	\$6,151	\$5,145
4196	Insurance	\$15,294	\$12,140
4197	Advertising and Regional Association	\$2,425	\$2,376
4199	Other General Government	\$9,651	\$5,296
General Government Subtotal		\$302,550	\$266,139
Public Safety			
4210-4214	Police	\$107,748	\$68,058
<i>Explanation: \$26,771 is covered by unbudgeted revenue</i>			
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$101,350	\$105,491
4240-4249	Building Inspection	\$0	\$0
4290-4298	Emergency Management	\$903	\$169
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$210,001	\$173,718
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$79,217	\$77,202
4312	Highways and Streets	\$235,301	\$590,462
<i>Explanation: \$34,475 is covered by unbudgeted CRF Transfer In & \$207,315 is covered by unbudgeted revenue</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$1,100	\$1,146
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$315,618	\$668,810



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$6,375	\$10,983
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$65,261	\$81,107
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$71,636	\$92,090
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$1,588	\$1,233
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$4,655	\$4,655
Health Subtotal		\$6,243	\$5,888
Welfare			
4441-4442	Administration and Direct Assistance	\$1	\$0
4444	Intergovernmental Welfare Payments	\$2,043	\$2,043
4445-4449	Vendor Payments and Other	\$5,000	\$1,149
Welfare Subtotal		\$7,044	\$3,192
Culture and Recreation			
4520-4529	Parks and Recreation	\$5,989	\$6,024
<i>Explanation: \$1,000 is covered by unbudgeted revenue</i>			
4550-4559	Library	\$501	\$0
4583	Patriotic Purposes	\$100	\$100
4589	Other Culture and Recreation	\$1,000	\$1,000
Culture and Recreation Subtotal		\$7,590	\$7,124



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$1,970	\$1,541
4619	Other Conservation	\$1,000	\$1,000
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$2,970	\$2,541
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$0	\$0
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$0
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$822,082	\$85,850
Capital Outlay Subtotal		\$822,082	\$85,850
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$54,000	\$54,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$54,000	\$54,000
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$256,260
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$652,692
4934	Taxes Assessed for State Education	\$0	\$252,699
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$1,161,651
Total Before Payments to Other Governments		\$1,799,734	\$1,359,352



Expenditures

Plus Payments to Other Governments		\$1,161,651
Plus Commitments to Other Governments from Tax Rate	\$1,161,651	
Less Proprietary/Special Funds	\$0	\$0
Total General Fund Expenditures	\$2,961,385	\$2,521,003



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$1,317,724
3120	Land Use Change Tax - General Fund	\$1,000	\$4,506
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$10,686	\$9,566
3186	Payment in Lieu of Taxes	\$597,384	\$608,585
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$11,225	\$12,787
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$620,295	\$1,953,168
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$140	\$105
3220	Motor Vehicle Permit Fees	\$120,000	\$142,994
3230	Building Permits	\$240	\$331
3290	Other Licenses, Permits, and Fees	\$3,800	\$4,304
3311-3319	From Federal Government	\$0	\$177,070
		<i>Explanation: Unbudgeted FEMA Reimbursement to cover unbudgeted expenditures</i>	
Licenses, Permits, and Fees Subtotal		\$124,180	\$324,804
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$30,789	\$30,790
3353	Highway Block Grant	\$27,111	\$27,070
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$353	\$353
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$552,461	\$52,416
		<i>Explanation: \$52,416 unbudgeted revenue to cover unbudgeted expenditures</i>	
3379	From Other Governments	\$0	\$0
State Sources Subtotal		\$610,714	\$110,629
Charges for Services			
3401-3406	Income from Departments	\$0	\$75
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$0	\$75



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$0	\$0
3502	Interest on Investments	\$0	\$6,768
3503-3509	Other	\$0	\$3,859
		<i>Explanation: \$1,000 unbudgeted donation used to cover unbudgeted expenditure</i>	
Miscellaneous Revenues Subtotal		\$0	\$10,627
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$36,217
		<i>Explanation: Unbudgeted Transfer In (MS-9) to cover unbudgeted expenditures</i>	
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$0	\$36,217
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Plus Property Tax Commitment from Tax Rate		\$1,330,023	
Total General Fund Revenues		\$2,685,212	\$2,435,520



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$632,728	\$740,971
1030	Investments	\$0	\$0
1080	Tax Receivable	\$109,339	\$182,709
1110	Tax Liens Receivable	\$57,893	\$57,661
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$2,988	\$2,988
1310	Due from Other Funds	\$0	\$0
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale)	\$34,823	\$36,987
Current Assets Subtotal		\$837,771	\$1,021,316
Current Liabilities			
2020	Warrants and Accounts Payable	\$1,444	\$1,235
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$352,192	\$448,954
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$0	\$0
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$23,854	\$196,329
Current Liabilities Subtotal		\$377,490	\$646,518
Fund Equity			
2440	Non-spendable Fund Balance	\$0	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$0	\$184,821
2530	Unassigned Fund Balance	\$460,281	\$189,977
Fund Equity Subtotal		\$460,281	\$374,798



**2020
MS-535**

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$256,260	\$0	\$652,692	\$252,699	\$0	\$1,317,724
Commitment	\$256,260	\$0	\$652,692	\$252,699		\$1,330,023
Difference	\$0	\$0	\$0	\$0		(\$12,299)

General Fund Balance Sheet Reconciliation

Total Revenues	\$2,435,520
Total Expenditures	\$2,521,003
Change	(\$85,483)
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Ending Fund Equity	\$374,798
Beginning Fund Equity	\$460,281
Change	(\$85,483)